



Alberta Government Approves Amendments to the Credit Union Act

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The Alberta Government announced on April 29, 2025, the approval of amendments to the Credit Union (Principal) Regulation, as part of ongoing efforts to enhance the regulatory framework governing credit unions in the province.

The Order in Council, which formalizes these amendments, was signed by the Lieutenant Governor in Council on April 30th, 2025, with the amendments posted publicly on May 1st, 2025 [Alberta King's Printer: Orders in Council](#).

"These amendments reflect the government's commitment to ensuring that Alberta's credit unions operate within a modern and robust regulatory framework. The changes are designed to provide greater clarity and improved operational guidance for credit unions, promoting stability and member confidence", said ABCU's Board Chair Richard Colwell.

"The changes to the Alberta Credit Union Act will allow both ABCU and Innovation Federal Credit Union to continue their work on this precedent-setting first interprovincial merger," stated Innovation's Board Chair Russ Siemens.

About ABCU Credit Union

ABCU Credit Union is a full-service financial institution passionate about providing high quality, personalized advice to each member, ensuring their financial dreams become a reality.

With a network of two conveniently located branches in the Edmonton region, ABCU Credit Union serves over 6,700 members offering a range of services with over \$274 million in administered assets. Beyond their commitment to individual financial success, ABCU Credit Union, through its ABCU Community Foundation provides access to financial assistance to the communities they serve.

About Innovation Federal Credit Union

Innovation Federal Credit Union is one of the largest credit unions in Saskatchewan with approximately 500 amazing employees and more than \$4.93 billion in administered assets. We serve 65,000+ outstanding members digitally and across 26 advice centre locations and offer in-person service in both Regina and Saskatoon. Our purpose is to simplify banking for Canadians. As a member-owned cooperative, we use our profits to make life better for you, our communities, and our world.

- We offer free banking solutions to save you money.
- We provide quarterly returns to our members. Since 2007, we've returned nearly \$48.33million to our members.
- We reinvest 2 - 4% of pre-tax profits back into the communities we serve. Since 2007, we've donated over \$10.4 million to our communities.

It's all part of our Responsible Banking™ philosophy!

With the overwhelming support of our membership, we're excited to be the first federal credit union in Saskatchewan.

For more information about the Innovation Federal Credit Union difference, please visit our website: www.innovationcu.ca

Media Contacts:

Innovation Federal Credit Union

Daniel Johnson, CEO

daniel.johnson@innovationcu.ca

C: 306.741.0708

ABCU Credit Union Ltd.

David Williamson, CEO

dwilliamson@abcu.ca

C: 587-341-1489